

# Northern Lights Farming Co.

## Deposit & Hold Agreement

### DEPOSIT TO RESERVE A LIVESTOCK ANIMAL AND/OR JOIN A WAITLIST:

Purchaser shall pay a fee to be placed on the Waitlist for an unborn animal OR a Deposit to reserve a Live animal which shall be applied towards the purchase price of said animal. Once "Wait List" livestock animal is born and chosen the additional monies is needed to achieve the total 50% deposit required to reserve the animal until weaned and/or ready to transport. The balance shall be due and payable upon the release of livestock animal to Purchaser. One deposit & agreement document is required per each livestock animal. This fee/deposit is NON REFUNDABLE should the Purchaser for any reason change his/her mind and decide not to buy a livestock animal from NLFC the entire fee/deposit is forfeited.

The Waitlist contract is to allow first right of refusal to the Purchaser in order of dated contract. NLFC will contact Purchaser via phone and email both, offering 72 hours to accept or decline the animal. If the Purchaser does not make contact via phone or email within the 72 hours the Seller will pass the Purchaser and move to the next person in line on the Waitlist. At this time the Seller has the right to not contact Purchaser for future purchase opportunities. The Waitlist amount will still be applicable for future purchase opportunities up to 2 years unless written otherwise.

If NLFC has unforeseen circumstances which prevent Purchaser from receiving a reserved animal, NLFC has the option of offering a replacement animal of similar quality which Purchaser may accept or decline. The deposit stays valid and may be applied towards the replacement animal in this situation.

### SELLER'S RIGHT OF REFUSAL

NLFC reserves the right to refuse to sell livestock to the Purchaser at any time prior to the animals' pickup or transport. In that instance, NLFC shall notify Purchaser in writing of its decision, the reason for this decision, and NLFC shall refund Purchaser's deposit at which time all agreements are null and void. NLFC's decision to cancel the sale shall be motivated solely by the best interests of the animal and potential relationship with the Purchaser. In addition to ensuring the animal will be going to the home best suited for him/her, our priority is to maintain communication with our clients.

Print: \_\_\_\_\_ Phone: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Email: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_

State: \_\_\_\_\_ Zip: \_\_\_\_\_ Waitlist (Circle One): Cattle \$300 Llama \$500 Goat \$50

Chosen Live Animal \_\_\_\_\_ Deposit Amount: \$ \_\_\_\_\_

Purchase Price: \$ \_\_\_\_\_ Transportation Details: \_\_\_\_\_